

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301 AND 316.

18 Can any resulting loss be recognized? ▶ A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTION THAT WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE AMOUNTS AS REPORTED ABOVE ARE REPORTABLE FOR THE 2015 TAX YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Signature on file with the taxpayer Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>ZACHARY P. RICHMOND</u>	Preparer's signature	Title ▶ <u>TREASURER</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶		Date	Firm's EIN ▶	
	Firm's address ▶			Phone no.	

MERITAGE YIELD-FOCUS EQUITY FUND
 IRS FORM 8937 ATTACHMENT

EIN: 46-3911390

ISSUER'S NAME	RECORD			TOTAL	ORDINARY	NON-DIVIDEND	RETURN OF
	DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	DISTRIBUTION PER SHARE	(RETURN OF CAPITAL)	CAPITAL PERCENTAGE
Meritage Yield Focus Equity Fund - Institutional	3/26/2015	3/27/2015	03/27/2015	\$ 0.067252000	\$ 0.063565783	\$ 0.003686217	5.4812%
BOX 10 CUSIP NUMBER: 14064D501	6/25/2015	6/26/2015	06/26/2015	\$ 0.093998000	\$ 0.088845782	\$ 0.005152218	5.4812%
BOX 12 TICKER SYMBOL: MPYIX	8/27/2015	8/28/2015	08/28/2015	\$ 0.057811000	\$ 0.054642263	\$ 0.003168737	5.4812%
	9/24/2015	9/25/2015	09/25/2015	\$ 0.033130000	\$ 0.033130000	\$ -	0.0000%
	12/24/2015	12/28/2015	12/28/2015	\$ 0.111164000	\$ 0.111164000	\$ -	0.0000%
Meritage Yield Focus Equity Fund - Investor	3/26/2015	3/27/2015	03/27/2015	\$ 0.060892000	\$ 0.057554388	\$ 0.003337612	5.4812%
BOX 10 CUSIP NUMBER: 14064D600	6/25/2015	6/26/2015	06/26/2015	\$ 0.087457000	\$ 0.082663307	\$ 0.004793693	5.4812%
BOX 12 TICKER SYMBOL: MPYEX	8/27/2015	8/28/2015	08/28/2015	\$ 0.047023000	\$ 0.044445575	\$ 0.002577425	5.4812%
	9/24/2015	9/25/2015	09/25/2015	\$ 0.031738000	\$ 0.031738000	\$ -	0.0000%
	12/24/2015	12/28/2015	12/28/2015	\$ 0.103428000	\$ 0.103428000	\$ -	0.0000%